EXTENSION OF INVITATION OF EXPRESSION OF INTEREST FOR RESOLUTION APPLICANTS TO SUBMIT RESOLUTION PLAN FOR M/S DEV DENSO POWER LIMITED (UNDER CIRP)

With reference to the publication made on 15th August, 2019 and 12th September, 2019 of the Form G / Invitation of Expression of Interest for submitting EOI, with respect to the ongoing CIRP under the Insolvency and Bankruptcy Code, 2016 in the matter of M/s Dev Denso Power Ltd.(under CIRP), it is intimated that the timelines have been further extended w.e.f the current publication as on 7th October, 2019.

It is hereby informed that the last date for receipt of expression of interest has been extended and shall be 22nd October, 2019 instead of 2nd October 2019; the date of issue of provisional list of prospective resolution applicants shall be 25th October, 2019 instead of 7th October 2019; the last date for submission of objections to provisional list shall be 30th October, 2019 instead of 12th October 2019; the date of issue of final list of prospective resolution applicants shall be 2nd November, 2019 instead of 17th October 2019; the date of issue of Information Memorandum, Evaluation Matrix and Request for Resolution plans to prospective resolution applicants shall be 27th October, 2019 instead of 12th October 2019; and the last date for submission of resolution plans shall be 26th November, 2019 instead of 11th November 2019. The Estimated date for submission of resolution plan to the Adjudicating Authority for approval shall be 4th December, 2019 instead of 29th November 2019. The Eligibility for resolution applicants under section 25(2)(h) of the Code shall remain the same as mentioned in the Form G published on 15th August, 2019.

Kindly take note of the respective dates. The other terms and conditions will remain same. The amended Form G can be sought from the Resolution Professional. For further clarifications, if any, please write to rp.devdensopower@gmail.com, pujabahry@yahoo.com. Please note that Resolution Professional reserves the right to amend or modify the Invitation without assigning any reason or without incurring any liability of whatsoever nature.

Sd/-

POOJA BAHRY

Resolution Professional of M/s Dev Denso Power Ltd.(under CIRP) IP Registration no.: IBBI/IPA-003/IP-N00007/2016-2017/10063 59/27, Prabhat Road, New Rohtak Road, New Delhi-110005

Ph: 9811071716

Email: rp.devdensopower@gmail.com, pujabahry@yahoo.com

EXTENSION OF INVITATION OF EXPRESSION OF INTEREST FOR RESOLUTION APPLICANTS TO SUBMIT RESOLUTION PLAN FOR M/S DEV DENSO POWER LIMITED (UNDER CIRP)

With reference to the publication made on 15th August, 2019 of the Form G / Invitation of Expression of Interest for submitting EOI, with respect to the ongoing CIRP under the Insolvency and Bankruptcy Code, 2016 in the matter of M/s Dev Denso Power Ltd.(under CIRP), it is intimated that the timelines have been further extended w.e.f the current publication as on

It is hereby informed that the last date for receipt of expression of interest has been extended and shall be 2nd October 2019 instead of 30th August 2019; the date of issue of provisional list of prospective resolution applicants shall be 7th October 2019 instead of 9th September 2019; the last date for submission of objections to provisional list shall be 12th October 2019 instead of 14th September 2019; the date of issue of final list of prospective resolution applicants shall be 17th October 2019 instead of 24th September 2019; the date of issue of Information Memorandum, Evaluation Matrix and Request for Resolution plans to prospective resolution applicants shall be 12th October 2019 instead of 14th September 2019; and the last date for submission of resolution plans shall be 11th November 2019 instead of 14th October 2019. The Estimated date for submission of resolution plan to the Adjudicating Authority for approval shall be 29th November 2019 instead of 13th November 2019. The Eligibility for resolution applicants under section 25(2)(h) of the Code shall remain the same as mentioned in the Form G published on 15th August, 2019.

Kindly take note of the respective dates. The other terms and conditions will remain same. The amended Form G can be sought from the Resolution Professional. For further clarifications, if any, please write to rp.devdensopower@gmail.com, pujabahry@yahoo.com. Please note that Resolution Professional reserves the right to amend or modify the Invitation without assigning any reason or without incurring any liability of whatsoever nature.

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Form G INVITATION FOR EXPRESSION OF INTEREST

(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

	RELEVANT PARTI	CULARS
1.	Name of the corporate debtor	M/s Dev Denso Power Limited
2.	Date of incorporation of corporate debtor	23 rd December, 1997
3.	Authority under which corporate debtor is incorporated / registered	ROC- Delhi
4.	Corporate identity number / limited liability identification number of corporate debtor	U74200DL1997PLC091296
5.	Address of the registered office and principal office (if any) of corporate debtor	B-3, H. No 40, Ground Floor, Sector- 16, Rohini, New Delhi, North West DL 110085 Also at: 1 F CS- 41 B, First Floor, Ansal Plaza, Sector 1, Vaishali, Ghaziabad – 201010 (U.P.)
6.	Insolvency commencement date of the corporate debtor	11 th June 2019 (Order uploaded on 12 th June 2019)
7.	Date of invitation of expression of interest	15 th August, 2019
8.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Minimum conditions for Resolution applicants to approach the Resolution Professional of the Company with Resolution plans are mentioned below. 1. Have the necessary expertise in the area of installation/ commissioning and maintenance of Power Projects 2. Private/ Public Ltd. company, LLP, Body Corporate, Individual Investor whether incorporated in India or outside India – Net Worth criteria of INR 50 Lakhs 3. Financial Institution (FI)/ Fund/ Private Equity(PE) Investor/ Any other similar Applicant – Asset under Management of INR 10 crores
9.	Norms of ineligibility applicable under section 29A are available at:	4. Consortium Investors – A weighted average approach will be used for a Consortium of Investors to arrive at weighted net worth https://ibbi.gov.in/legal-framework/act (Official website of IBBI-Legal Framework-Updated Code)
		The details can also be sought through email - rp.devdensopower@gmail.com, pujabahry@yahoo.com
	Last date for receipt of expression of interest	30 th August, 2019
	Date of issue of provisional list of prospective resolution applicants	9 th September, 2019
12.		14 th September, 2019
13.	Date of issue of final list of prospective resolution applicants	24 th September, 2019
14.		14 th September, 2019



1	5. Manner of obtaining request for resolution plan,	
	evaluation matrix, information memorandum and further information	Information Memorandum shall be shared by the Resolution Professional with qualified and shortlisted Prospective Resolution Applicants meeting the eligibility criteria as set out by the Committee of Creditors after receiving a confidentiality undertaking as per Section 29(2) of IBC, 2016. Contact Ms. Pooja Bahry, appointed RP of the matter, at the contact details mentioned in
16	Last date for submission of resolution plans	14 th October, 2019 The last date of submitting resolution place
		may be extended by the RP with the approval
	Manner of submitting resolution plans to resolution professional	Through speed post/ registered post or by hand delivery addressed to Ms. Pooja Bahry, Resolution Professional of Dev Denso Power Ltd.(under CIRP) at 59/27, Prabhat Road, New Rohtak Road, New Delhi-110005 A soft copy of the document is required to be mailed to rp.devdensopower@gmail.com
18.	Estimated date for submission of resolution plan to the Adjudicating Authority for approval	pujabahry@yahoo.com 13 th November, 2019 (Or as soon as approximately and approximately approximat
19.	the Adjudicating Authority for approval	by the COC)
	professional	Name: Pooja Bahry IP Regn. No. IBBI/IPA-003/IP-N00007/2016
	Name, Address and e-email of the resolution professional, as registered with the Board	Name: Pooja Bahry Address: 59/27, Prabhat Road, New Rohtak Road, New Delhi-110005
21.	Address and email to be used for correspondence with the resolution professional	Email: pujabahry@yahoo.com Address: 59/27, Prabhat Road, New Rohtak Road, New Delhi-110005 Email: rp.devdensopower@gmail.com,
22.		The Resolution Professional at: Phone: 9811071716 Email: rp.devdensopower@gmail.com
23.	Date of publication of Form G	pujabahry@yahoo.com
		15 th August, 2019

Date and Place: 15th August, 2019 at New Delhi

Reg. Address: Address: 59/27, Prabhat Road, New Rohtak Road, New Delhi-110005

For M/s Dev Denso Power Limited(under CIRP)